

1. Parties

Supplier Customer

Nordic DAC Group AB 559239-8555, Sweden No name 11111-1111, Sweden

2. Background

The Supplier intends to invest in carbon reduction measures, which is expected to result in reducing existing atmospheric carbon dioxide. The Supplier wishes to sell, and the Customer wishes to purchase, Certified Negative Emissions which form Deliverables generated by the project upon the terms & conditions to this Contract.

3. Service and time for completion

The amount of carbon dioxide reduction purchased through this Contract is in total 3 Tonne(s).

The Supplier undertakes to reduce the above stated carbon dioxide by way of delivering the premium service Direct Air Capture for the price set out in section 4 of this Contract.

The time for completion is within 10 years from the date of payment of the price set out in section 4 of this Contract.

The Supplier endeavors to complete the carbon reduction measure contemplated herein as soon as possible, considering that the technology is available at a certain price level. The target is however in any case to have completed the carbon reduction measure purchased by the Customer in this Contract within twelve years from the purchase date. The Services shall be considered finally delivered when the Deliverables have been discharged, after which the Supplier shall have no further liability towards the Customer.

4. Prices

The Customer shall pay to the Supplier as full consideration for the performance of its duties under this Contract the following amount, excluding VAT: 11190 SEK.

5. Payment conditions

The Customer shall pay the Supplier the amounts due within 30 days of date of invoice, unless otherwise stated in this agreement. The amount of the payment, reduced by the service fees that are included in the price, will be deposited by the Supplier in a separate bank account of a designated stand-alone foundation named Direct Air Capture foundation, which will hold the money until it is needed for the execution described in section 3.

6. Terms and conditions

The Supplier's terms & conditions, as amended from time to time, are hereby incorporated by reference and forms part of this Contract. The terms & conditions can be found at Terms & conditions. It is acknowledged that if the Customer is a consumer, laws and regulations protecting the consumer may apply to the purchase, in which case the Customer shall have a right to cancel the purchased services within 14 days of the purchase without giving any reason. The cancellation period will expire after 14 days following the purchase date. To exercise the right to cancel, a cancellation notice (sent by post or email) has to be made. You may use the cancellation form from here: Terms & conditions. To meet the cancellation deadline, it is sufficient for you to send the notice of cancellation within the cancellation period.

If you cancel the contract, we will reimburse to you all payments received from you hereunder. We will make the reimbursement without undue delay, and not later than 14 days after the day on which we were informed about your decision to cancel this Contract. It is noted that the Deliverables will not be processed until the cancellation period has expired.

7. Commencement and duration

This Contract shall have legal effect from the date on which it is signed on behalf of both parties and shall be renewed annually with the purchase of the same volume as set out in section 3 above, unless the Customer no later than three months prior to the anniversary of this Contract informs the Supplier of another volume (or no volume at all) to be purchased. The Contract shall then continue to be renewed annually under the same principles. The obligations of the Parties shall continue in force until the parties have discharged all their obligations under it unless it is terminated by one of the parties under the terms & conditions.

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Signature Supplier

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No Name 23/06/2021

Mikael Bergvall 23/06/2021